

1. **Ballet vote taken by council supporting the project and recommending it be taken to the congregation.**
 1. If the vote does not pass building project dies.
 2. If the vote passes. The finance committee would recommend that the project be evaluated by the Presbytery prior to the congregational vote as this will be our most likely source of outside funding.
2. **Ballet vote taken by the congregation to move forward with the project.**
 1. If the vote does not pass building project dies.
 2. If the vote passes the following would happen
 1. The **exploratory committee would dissolve** and two new committees would be formed: A **5 person fundraising committee** who would be responsible for raising funds for the life of the project. (The Finance committee would not be involved in this). The second committee would be a **5 person building committee** which would be responsible for overseeing construction phase of the project when it began.
 2. Finance committee would make available up to **\$50,000 for the Building committee to get the architectural drawings** and firm cost estimate/budget in preparation for the fundraising campaign.
 3. Fundraising committee would be responsible for raising **60% expected cost** of the project. The committee would be given **2 years from the date of the congregational vote to raise the 60%. If the 60% is not raised during that timeframe the project dies and donors are asked if they would like their funds returned or left as part of the general fund.**
 4. The Finance committee would make available and additional **\$75,000 to jump-start the fundraising campaign.**
 5. Once the 60% fundraising campaign is believed to be met **Council will vote to finalize building plans and begin to solicit building bids.**
 6. When all bids have been received **council vote to award the contract to the winning bidder** and construction may begin.
 7. Once construction begins the finance committee recommends that if needed **up to \$225,000 could be financed from an outside source for no more than 5 years.**
 8. It will be the responsibility of the **Fund raising committee to raise the remaining 20-30% during the construction phase of the project.**

\$1,000,000 Capital Raise Example		
Finance Committee for Architectural plans	\$50,000	
Finance Committee Fundraising Jump Start	\$75,000	
Pre-Construction Raise	475,000	\$600,000 or 60% in this example
Construction phase Raise	\$175,000	
5-year note	\$225,000	
Total	\$1,000,000	